

Budget #2

2.9% Tax Decrease

Justin Katz Elector Petition

VOTE FOR ONLY ONE OF THE FOLLOWING BUDGET PROPOSALS

1. BUDGET COMMITTEE'S BUDGET PROPOSAL

The Town Shall:
 Appropriate a sum of \$30,233,368 for School Department General Operating & Capital Expenses; and,
 Appropriate a sum of \$21,388,724 for Municipal Operations & Capital Expenses; and,
 Levy a Property Tax not to exceed \$37,948,212 which is a decrease to the prior year's certified Net Tax Levy of 0.47% and includes a Motor Vehicle Tax Levy not to exceed \$1,407,675 and a Real & Tangible Property Tax levy not to exceed \$36,540,537, as recommended by the Budget Committee.

2. ELECTOR'S ALTERNATE BUDGET PROPOSAL

The Town Shall:
 Appropriate a sum of \$30,233,368 for School Department General Operating & Capital Expenses; and,
 Appropriate a sum of \$21,124,741 for Municipal Operations & Capital Expenses; and,
 Levy a Property Tax not to exceed \$37,071,287 which includes a Motor Vehicle Tax Levy not to exceed \$1,407,675 and a Real & Tangible Property Tax Levy not to exceed \$35,663,612, which is a decrease from the prior year's certified Net Tax Levy of 2.9% as recommended by the Elector Petition.

BUDGET COMMITTEE'S PROPOSAL APPROVE

ELECTOR'S ALTERNATE PROPOSAL APPROVE

FINANCIAL TOWN REFERENDUM RESOLUTIONS VOTE TO APPROVE OR REJECT

Budget Committee Resolutions

1. RESOLVED, that the expense and revenue budgets, both itemized by account, that support the proposal for appropriations and tax levies which receives a majority of votes cast by the Electors at this Financial Town Referendum shall be adopted as the Tiverton General Fund Budget for the fiscal year ending June 30, 2019.

APPROVE

REJECT

2. RESOLVED, that all Municipal Capital accounts be restricted for their intended purpose and that no transfers are authorized out of those accounts.

APPROVE

REJECT

3. RESOLVED, that if the Electors at this Financial Town Referendum appropriate a sum for Municipal Operations & Capital Expenses that includes an amount to fund the Revaluation account, said amount shall be placed in the restricted Revaluation reserve account, to be used solely for the purpose of funding property revaluations.

APPROVE

REJECT

4. RESOLVED, that if the Electors at this Financial Town Referendum appropriate a sum for Municipal Operations & Capital Expenses that includes an amount to fund the Elections Account, said amount shall be placed in the restricted Elections Reserve Account, to be used solely for the purpose of funding future elections and Financial Town Referendum Run-offs if necessary.

APPROVE

REJECT

5. RESOLVED, that Account 5540-6794 Paving/Drainage shall be a restricted account to be used solely for the purpose of paving/drainage.

APPROVE

REJECT

6. RESOLVED, that any unencumbered funds as of June 30, 2019, will be returned to the General Fund, with the exception of Public Works Department Operations unencumbered funds that will be placed in the restricted Paving/Drainage account 5540-6794.

APPROVE

REJECT

7. RESOLVED, that the Town, once all provisions of the Charter and accounting requirements are met, shall transfer out of the unexpended Municipal Expense appropriation determined as of June 30, 2019 twenty-five percent (25%) to the restricted Paving/Drainage account number 5540-6794, and twenty-five percent (25%) to the restricted capital 0980-9999 expenditure account.

APPROVE

REJECT

FINANCIAL TOWN REFERENDUM RESOLUTIONS VOTE TO APPROVE OR REJECT

COUNCIL RESOLUTIONS

1. RESOLVED, that with regard to the sale of any one or group of parcels within the Tiverton Industrial Park, up to and including the entire Industrial Park, no less than 25% of the proceeds from each sale shall be set aside in a restricted account used solely for the purpose of developing the Park, including but not limited to providing a Town financial match for federal or State grants, development of infrastructure such as utilities or roads, or the professional engineering costs associated with such activities.

APPROVE

REJECT

2. RESOLVED, that the remaining proceeds from the Sale of the Essex Library shall be applied to Debt Service of the Tiverton Library.

APPROVE

REJECT

FINANCIAL TOWN REFERENDUM RESOLUTIONS VOTE TO APPROVE OR REJECT

ELECTOR PETITIONS FOR BALLOT QUESTIONS/ RESOLUTIONS

PETITIONER RESOLUTION

1. RESOLVED, to the extent not in conflict with the Budget Proposal approved at this Financial Town Referendum, any and all revenues raised by the Town through the "Pay As You Throw Program" in FY2018-2019 in excess of the amount estimated as part of the Budget Proposal which is adopted by the Electors at this Financial Town Referendum shall be restricted for landfill closure consistent with the prior year.

APPROVE

REJECT

Additional Petitioner Resolutions Continued On Back

ELECTOR PETITIONS FOR BALLOT QUESTIONS/ RESOLUTIONS

PETITIONER RESOLUTION

2. RESOLVED, that in the event the Town Council's Resolution with regard to the sale of any one or group of parcels within the Tiverton Industrial Park, up to and including the entire Industrial Park, is not approved or is approved with fewer votes than this resolution, NO MORE THAN 25% of the proceeds from each sale shall be set aside in a restricted account used solely for the purpose of developing the Industrial Park, including but not limited to providing a Town financial match for federal or state grants, development of infrastructure such as utilities or roads, or the professional engineering costs associated with such activities.

APPROVE

REJECT

PETITIONER RESOLUTION

3. RESOLVED, to the extent not in conflict with the Budget Proposal approved at this Financial Town Referendum, that ten percent (10%) of any and all Real Estate Conveyance Tax funds received by the Town for fiscal year 2018-2019 shall be reserved for "open space" purposes under the purview of the Open Space Commission.

APPROVE

REJECT