PURPOSE OF PETITION

0.0% Elector Petition

The purpose of this elector petition for the financial town referendum (FTR) is to limit the ever increasing property taxes that Tiverton has experienced, especially in the past decade. It is also intended as a statement of concern that the residents of Tiverton are not receiving the value that we should for our tax dollars.

We've had enough, and they have enough.

In spite of many examples of poor management during the past year, this petition fully funds the Budget Committee recommendation — every dollar of it. To limit the levy increase to 0.0%, this petition corrects a misstatement in the docket of the Unreserved General Fund amount required by section 310 of the Home Rule Charter, which is 3%, not 3.5%, and withdraws a portion of the excess funds to offset the Budget Committee's increased spending.

If approved, this budget proposal will (1) fully fund the schools, the town, and all agencies and organizations as recommended by the Budget Committee, (2) result in a year-over-year tax levy percentage increase of 0.0%, and (3) still add an excess of almost $200,000 to the Unreserved General Fund. This should leave ample resources for the Town Council and School Committee to begin correcting problems resulting from their poor management — from failing to protect taxpayers from the inappropriate acts of town employees to failing to maintain buildings and other infrastructure to removing prime real estate from the tax rolls for their own purposes.

Furthermore, we find no merit in the claim that an Unreserved General Fund above the Charter requirement is critical for ensuring a good credit rating for the town. A review of the data for all cities and towns in Rhode Island suggests that the unreserved (or unassigned) fund is not a magic number ensuring better ratings. It would be more true to say that larger reserves simply result from prosperity and better fiscal management, which tend to be viewed favorably by investors.

In the long run, the people of Tiverton would be better served by improving the attractiveness of the town and increasing the value of our own property. Holding the line in a year that town government does not need the additional taxes is an ideal first step in that direction, allowing the people of Tiverton to keep their own money during hard times.

Justin Katz

Budget Committee Proposals, Resolutions and Docket

for the

Financial Town Referendum

Tuesday, May 20, 2014

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Tiverton Financial Town Referendum May 20, 2014

Budget Committee Ballot Submissions

Proposal for Appropriations and Tax Levies

The Town shall:

Appropriate a sum of $29,275,439 for School Department General Operating & Capital Expenses; and,

Appropriate a sum of $18,617,212 for Municipal Operations & Capital Expenses; and,

Levy a Property Tax not to exceed ~~$38,125,600~~ $37,527,200

which is an increase to the prior year's certified Net Tax Levy of ~~1.6%~~ and 0.0%

includes a Motor Vehicle Tax Levy not to exceed $1,440,000 and

a Real & Tangible Property Tax Levy not to exceed ~~$36,685,600~~, $36,087,200

~~**as recommended by the Budget Committee.**~~ as recommended by Elector Petition.

Resolutions

1) RESOLVED, that the expense and revenue budgets, both itemized by account, that support the proposal for appropriations and tax levies which receives a majority of votes cast by the Electors at this Financial Town Referendum shall be adopted as the Tiverton General Fund Budget for the fiscal year ending June 30, 2015.

2) RESOLVED, that all Municipal Capital accounts be restricted for their intended purpose and that no transfers are authorized out of those accounts.

3) RESOLVED, that if the Electors at this Financial Town Referendum appropriate a sum for Municipal Operations & Capital Expenses that includes an amount to fund the Revaluation account, said amount shall be placed in the restricted Revaluation reserve account, to be used solely for the purpose of funding property revaluations.

4) RESOLVED, that any unencumbered funds as of the end of any fiscal year, with the exception of Public Works Department Operations funds that will be permitted to be used solely for future paving, all said funds will be returned to the General Fund.

Tiverton General Fund Annual Budget FY 7/1/2014 - 6/30/2015

Local Taxation Summary

		2013-2014 Voter Approved	2014-2015 Budget Committee Recommendation	Year/Year % Change		
Step 1. Determine Amount to be Raised by Local Taxation (Tax Levy)					Petition	
	Total Expenditures	$ 47,149,305	$ 47,892,651		47,892,651	
Less	Total Anticipated State and Local Funding (Non-Tax Levy)	$ 9,684,339	$ 9,819,890		10,422,727	
Equals	Required Taxation Before Uncollectables	$ 37,464,966	$ 38,072,761		37,469,924	
Plus	Anticipated Uncollectable Taxes (Abatements)	$ 55,000	$ 50,000		50,000	
Equals	**Budgeted Total Tax Levy**	**$ 37,519,966**	**$ 38,122,761**	**1.61%**	37,519,924	0.00%
Less	Proposed Maximum Motor Vehicle Tax Levy	$ 1,409,000	$ 1,440,000		1,440,000	
Equals	**Budgeted Maximum Real & Tangible Property Tax Levy**	**$ 36,110,966**	**$ 36,682,761**	**1.58%**	36,079,924	-0.09%
2. Estimate Real & Tangible Property Tax Rate in Decimal Form						
	Budgeted Maximum Real & Tangible Property Tax Levy	$ 36,110,966	$ 36,682,761		36,079,924	
Divided by	Estimated Total Town Real & Tangible Property Value	$ 1,864,500,000	$ 1,869,804,847		1,869,804,847	
Equals	**Estimated Real & Tangible Property Tax Rate**	**19.3676**	**19.6185**	**1.30%**	19.2961	-0.37%
3. Convert Tax Rate to Dollars & Cents and Determine Tax Levies for Ballot						
	Estimated Real & Tangible Property Tax Rate in $$	**$ 19.37**	**$ 19.62**	**1.29%**	19.30	-0.35%
Multiplied by	Estimated Total Town Real & Tangible Property Value (in thousands)		$ 1,869,804.85		1,869,804.85	
Equals	**Proposed Maximum Real & Tangible Property Tax Levy** (Rounded to nearest 100)		**$ 36,685,600**		36,087,200	
Plus	**Proposed Maximum Motor Vehicle Tax Levy**		**$ 1,440,000**		1,440,000	
Equals	**Proposed Maximum Total Tax Levy**		**$ 38,125,600**		37,527,200	

- Total Tax Levy: The Town's General Fund Budget must be balanced; total expenses must equal total revenues. Recommended expenditures are reduced by the estimate of revenue from other sources to determine the amount of revenue to be raised by taxation, which is the total tax levy that is subject to the State tax cap law.
- Total Town Real & Tangible Property Value is the total of all real property assessed value as of 12/31/2013.
- The proposed maximum tax levies for the FTR ballot are rounded to the nearest hundred so that the Tax Assessor can incorporate any possible minor changes to assessed values into the final tax rate.
- The Motor Vehicle Tax Levy is a function of the assessed value of all motor vehicles and a fixed tax rate of $19.14 per $1,000 of value. The first $6,000 of value for all taxable motor vehicles is exempt from taxation. The total taxable value of all motor vehicles multiplied by the fixed tax rate of $19.14 equals the Motor Vehicle Tax Levy.

Budget Committee Recommended Tiverton General Fund Expense Budget for FY 7/1/2014 - 6/30/2015

		Account Number	2013-2014 Budget	2014-2015 Town Council Recommended	2014-2015 Budget Committee Recommended
School Department					
Total School Appropriation		7700-7700	$ 28,729,425		$ 29,275,439
	Total		$ 28,729,425		$ 29,275,439
School Dep't FY 2015 Request: $29,275,439					
Grand Total - School Department			**$ 28,729,425**		**$ 29,275,439**
Debt Service					
Principal Payments					
Ft. Barton School 10M Bond		9660-8853	$ 390,000	$ 405,000	$ 405,000
Pocasset 10M Bond		9660-8857	$ 385,000	$ 400,000	$ 400,000
Ranger School 10.7 Bond		9660-8851	$ 450,000	$ 465,000	$ 465,000
High School 3.7M Bond		9660-8855	$ 190,000	$ 190,000	$ 190,000
TIF Area Sewer Debt		9660-8859	$ 445,000	$ 520,000	$ 520,000
	Total		$ 1,860,000	$ 1,980,000	$ 1,980,000
Interest Payments					
Ft. Barton School 10M Bond		9660-8854	$ 410,644	$ 395,044	$ 395,044
Pocasset 10M Bond		9660-8858	$ 477,163	$ 461,763	$ 461,763
Ranger School 10.7 Bond		9660-8852	$ 401,875	$ 382,750	$ 382,750
High School 3.7M Bond		9660-8856	$ 114,275	$ 104,775	$ 104,775
TIF Area Sewer Debt		9660-8860	$ 365,063	$ 166,440	$ 166,440
	Total		$ 1,769,020	$ 1,510,772	$ 1,510,772
Total Payments (Principal & Interest)					
Ft. Barton School 10M Bond			$ 800,644	$ 800,044	$ 800,044
Pocasset 10M Bond			$ 862,163	$ 861,763	$ 861,763
Ranger School 10.7 Bond			$ 851,875	$ 847,750	$ 847,750
High School 3.7M Bond			$ 304,275	$ 294,775	$ 294,775
TIF Area Sewer Debt			$ 810,063	$ 686,440	$ 686,440
	Total		$ 3,629,020	$ 3,490,772	$ 3,490,772
Grand Total - Debt Service			**$ 3,629,020**	**$ 3,490,772**	**$ 3,490,772**

Ft. Barton School 10M Bond	Interest Rate:	3.75%-6.00%	Maturity:	May 2028
Pocasset 10M Bond		3.00%-6.25%		May 2029
Ranger School 10.7 Bond		4.25%-5.00%		May 2027
High School 3.7M Bond		4.0%-5.0%		May 2026
TIF Area Sewer Debt		3.53%		May 2022

Budget Committee Recommended Tiverton General Fund Expense Budget for FY 7/1/2014 - 6/30/2015

	Account Number	2013-2014 Budget	2014-2015 Town Council Recommended	2014-2015 Budget Committee Recommended
Municipal Capital				
Non-Recurring Major Expenditures				
Resurface Town Farm Lower Soccer Field	NEW	$ -	$ 12,000	$ 12,000
Fire - New Monitors and Defibrillators (2)	0980-8978	$ 69,000	$ -	$ -
Fire - Replace Airpacks and Air Bottles	0980-8980	$ 25,000	$ 25,000	$ 25,000
Fire - Replace 1/2 roof on Station 2	0980-8979	$ 21,000	$ -	$ -
Fire - Radio Equipment	0980-8977	$ 5,000	$ -	$ -
Fire - Chief's Vehicle	NEW	$ -	$ -	$ -
Planning / Code Enforcement Plotter	NEW	$ -	$ 8,000	$ 8,000
Code Enforcement - Vehicle	NEW	$ -	$ -	$ -
Police Patrol Vehicles (2)	0980-8913	$ 82,000	$ 60,000	$ 60,000
Police - Replace unmarked vehicle	NEW	$ -	$ -	$ -
Police - Upgrade departmental computers	0980-8914	$ 12,000	$ -	$ -
Police - Complete Parking lot paving & striping	NEW	$ -	$ -	$ -
Police - Jail Security System	NEW	$ -	$ -	$ -
DPW - Bobcat	NEW	$ -	$ -	$ -
Maintenance Vehicle	NEW	$ -	$ 12,500	$ 12,500
DPW - Utility Truck	NEW	$ -	$ -	$ 45,000
DPW - Tracks for Dozer	NEW	$ -	$ 55,000	$ -
Total		$ 214,000	$ 172,500	$ 162,500
Recurring Major Timed Finance Pymts				
Fire Dept - Rescue 2 (N. Tiv Station) 3/5 pymt	0980-8782	$ 49,034	$ 49,034	$ 49,034
Fire Dept - Pumper 5/10 pymt	0980-8786	$ 61,219	$ 61,219	$ 61,219
Fire Dept - Engine 1 (East Rd. Station) 3/10 pymt	0980-8781	$ 56,382	$ 56,382	$ 56,382
Fire Dept - Ladder Tower 1/15 pymt	NEW	$ -	$ -	$ -
DPW - 1 1/2 Ton Truck w/Plow 5/5 pymt	0980-8775	$ 9,910	$ 9,910	$ 9,910
DPW - 6-Wheel Truck w/Plow&Sander 2/5 pymt	0980-xxxx	$ 44,500	$ 43,182	$ 43,182
DPW - 6-Wheel Truck w/Plow&Sander 1/5 pymt	NEW	$ -	$ 43,182	$ 43,182
Total		$ 221,045	$ 262,909	$ 262,909
Grand Total - Municipal Capital		**$ 435,045**	**$ 435,409**	**$ 425,409**

Budget Committee Recommended Tiverton General Fund Expense Budget for FY 7/1/2014 - 6/30/2015

	Account Number	2013-2014 Budget	2014-2015 Town Council Recommended	2014-2015 Budget Committee Recommended
General Government				
Town Clerk's Office (Town Clerk's 2014-2015 Recommended)				
Dept Management Salary	1010-5100	$ 57,528	$ 59,541	$ 59,541
Staff Salaries - AFSCME	1010-5102	$ 134,773	$ 136,794	$ 136,794
Part Time - AFSCME	NEW	$ -	$ 12,960	$ 12,960
Longevity AFSCME	1010-5108	$ 5,955	$ 6,422	$ 6,422
Recording Exps.	1010-6950	$ 24,000	$ 20,000	$ 20,000
Recodify Town Code	1010-6953	$ 4,000	$ 6,000	$ 6,000
Supplies and Misc.	1010-7423	$ 8,600	$ 8,600	$ 8,600
Photocopier Lease/Maintenance	1010-6735	$ 7,000	$ 4,000	$ 4,000
Advertising/Ordinances	1010-6954	$ 10,000	$ 10,000	$ 10,000
Total		$ 251,856	$ 264,317	$ 264,317
Town Council				
Town Council Stipends	1020-5114	$ 17,300	$ 17,300	$ 17,300
Advertising/Ordinances	1020-6954	$ 18,000	$ 18,000	$ 18,000
Supplies & Misc	1020-7423	$ 2,500	$ 2,500	$ 2,500
Future Needs	1020-6799	$ 34,561	$ 20,000	$ 20,000
Contingency Fund	1020-6890	$ 20,000	$ 20,000	$ 20,000
Total		$ 92,361	$ 77,800	$ 77,800
Town Administrator				
Department Management Salary	1120-5100	$ 83,900	$ 93,000	$ 93,000
Personnel Services	1120-5101	$ 38,500	$ 40,677	$ 40,677
Automobile Expense	1120-6913	$ 2,000	$ 2,500	$ 2,500
Expense Account	1120-7971	$ 2,000	$ 1,000	$ 1,000
Web Site	1120-6948	$ 4,000	$ 3,000	$ 3,000
League of Cities & Towns	1120-7259	$ 9,375	$ 9,375	$ 9,375
Supplies & Misc	1120-7423	$ 4,000	$ 3,000	$ 3,000
Grants/Permit Applications	1120-6693	$ 2,000	$ 2,000	$ 2,000
Photocopier Lease	1120-6735	$ 2,500	$ 2,500	$ 2,500
Town-Wide Internet Service	1120-6937	$ 2,500	$ 2,500	$ 2,500
Computer Service	1120-7590	$ 5,000	$ 5,000	$ 5,000
Education (New Account)	1120-6928	$ -	$ 2,000	$ 2,000
Website Upgrade	1120-6945	$ 2,000	$ -	$ -
Employee Manual Maintenance	1120-6942	$ 1,500	$ 1,500	$ 1,500
Total		$ 159,275	$ 168,052	$ 168,052

Budget Committee Recommended Tiverton General Fund Expense Budget for FY 7/1/2014 - 6/30/2015

		Account Number	2013-2014 Budget	2014-2015 Town Council Recommended	2014-2015 Budget Committee Recommended
Board of Canvassers					
Board of Canvas Stipends		1030-5114	$ 3,600	$ 3,600	$ 3,600
Elections		1030-6329	$ 15,000	$ 30,000	$ 30,000
Computer Service		1030-7590	$ 1,500	$ 1,500	$ 1,500
Supplies & Misc		1030-7423	$ 2,500	$ 3,000	$ 3,000
	Total		$ 22,600	$ 38,100	$ 38,100
Town Hall Operating Expenses					
Telephone		1040-6935	$ 4,000	$ 4,000	$ 4,000
Heat		1040-6910	$ 3,500	$ 3,500	$ 3,500
Electric		1040-6912	$ 10,000	$ 10,000	$ 10,000
Water and Supplies		1040-6914	$ 700	$ 700	$ 700
Building Maintenance		1040-7840	$ 7,000	$ 7,000	$ 7,000
	Total		$ 25,200	$ 25,200	$ 25,200
Legal Services					
Town Solicitor		1050-7154	$ 97,000	$ 98,965	$ 98,000
Litigation		1050-7159	$ 100,000	$ 125,000	$ 110,000
Prosecutions		1050-7160	$ 24,500	$ 24,990	$ 24,500
Legal Zoning Issues		1050-7175	$ 15,000	$ 18,000	$ 16,000
Labor Counsel		1050-7191	$ 20,000	$ 40,000	$ 30,000
	Total		$ 256,500	$ 306,955	$ 278,500
Municipal Court					
Municipal Court Judge		1960-5114	$ 12,500	$ 12,500	$ 12,500
Bailiff		1960-5170	$ 500	$ 500	$ 500
Clerical Assistant		1960-5175	$ 10,302	$ 10,508	$ 10,508
Telephone		1960-6935	$ 350	$ 350	$ 350
Supplies & Misc		1960-7423	$ 1,200	$ 1,200	$ 1,200
Computer		1960-7533	$ 1,000	$ 1,000	$ 1,000
	Total		$ 25,852	$ 26,058	$ 26,058
Probate Court					
Probate Court Judge		1970-5114	$ 8,500	$ 8,500	$ 8,500
Recording Expenses		1970-6950	$ 1,000	$ 1,000	$ 1,000
Program Software		1970-7534	$ 300	$ 300	$ 300
Supplies & Misc		1970-7423	$ 1,000	$ 1,000	$ 1,000
	Total		$ 10,800	$ 10,800	$ 10,800

Budget Committee Recommended Tiverton General Fund Expense Budget for FY 7/1/2014 - 6/30/2015

	Account Number	2013-2014 Budget	2014-2015 Town Council Recommended	2014-2015 Budget Committee Recommended
Code Enforcement				
Department Management Salary	1060-5100	$ 55,000	$ 55,000	$ 55,000
Staff Salaries - AFSCME	1060-5102	$ 37,214	$ 37,772	$ 37,772
Vacation Coverage	1060-5113	$ 1,200	$ 1,200	$ 1,200
Longevity - AFSCME	1060-5108	$ 2,233	$ 2,266	$ 2,266
Automobile Expenses	1060-6913	$ 1,500	$ 2,000	$ 2,000
Telephone	1060-6935	$ 1,700	$ 1,700	$ 1,700
Supplies & Misc	1060-7423	$ 4,000	$ 4,000	$ 4,000
Education/Seminars	1060-6928	$ 500	$ 500	$ 500
Postage	1060-6674	$ 1,700	$ 1,500	$ 1,500
Copy Services	1060-6672	$ 672	$ 672	$ 672
Boarding for Buildings	1060-6992	$ 1,000	$ 1,000	$ 1,000
Part Time Clerical	NEW	$ -	$ 10,000	$ 10,000
Constable Service	1060-xxxx	$ -	$ 200	$ 200
Software Maintenance	1060-7530	$ 2,000	$ 2,137	$ 2,137
Total		$ 108,719	$ 119,947	$ 119,947
Planning Department				
Planner	1150-5100	$ 20,000	$ 60,000	$ 20,000
Staff Salaries - AFSCME	1150-5102	$ 35,594	$ 36,132	$ 36,132
Longevity - AFSCME	1150-5108	$ 1,780	$ 1,807	$ 1,807
Telephone	1150-6935	$ 900	$ 800	$ 800
Supplies & Misc	1150-7423	$ 2,000	$ 1,250	$ 1,250
Professional/Technical Services	1150-7198	$ 1,000	$ 1,000	$ 1,000
Education/Seminars	1150-6928	$ 1,000	$ 2,000	$ 2,000
Photocopier Lease	1150-6735	$ 1,050	$ 1,050	$ 1,050
Publications	1150-7229	$ 300	$ 300	$ 300
Computer Upgrades, Maintenance & Equip	1150-7530	$ 500	$ 2,000	$ 2,000
Total		$ 64,124	$ 106,339	$ 66,339

Budget Committee Recommended Tiverton General Fund Expense Budget for FY 7/1/2014 - 6/30/2015

	Account Number	2013-2014 Budget	2014-2015 Town Council Recommended	2014-2015 Budget Committee Recommended
Planning Board				
Administrative Officer	1070-5114	$ 7,000	$ 8,000	$ 8,000
Supplies & Misc	1070-7423	$ 1,800	$ 1,500	$ 1,500
Professional/Tech Services	1070-7198	$ 10,000	$ 5,000	$ 5,000
Education/seminars	1070-6922	$ 500	$ 500	$ 500
Computer Upgrades, Maintenance & Equip	1070-7530	$ 500	$ 500	$ 500
Comprehensive Plan Update Consultant	1070-7145	$ 10,000	$ 10,000	$ 10,000
Comprehensive Plan Mapping	NEW	$ -	$ 2,000	$ 2,000
Comprehensive Plan Advertising & Printing	NEW	$ -	$ 2,500	$ 2,500
Subdivision Regulations Amendment Advertising	NEW	$ -	$ 1,000	$ 1,000
Consulting Services - ZONING	1070-xxxx	$ -	$ 15,000	$ 10,000
Total		$ 29,800	$ 46,000	$ 41,000
Zoning Board of Review				
Public Stenographer	1080-7140	$ 5,000	$ 4,000	$ 4,000
Total		$ 5,000	$ 4,000	$ 4,000
Economic Development Commission				
Web Site Maintenance	6200-6948	$ 500	$ 1,000	$ 1,000
Postage	6200-6674	$ 500	$ 1,000	$ 1,000
Brochure/Pamphlet/Advertising	6200-6676	$ 4,500	$ 3,000	$ 3,000
Supplies	6200-7423	$ 350	$ 500	$ 500
Special Projects & Events	6200-6680	$ 500	$ 2,000	$ 2,000
Total		$ 6,350	$ 7,500	$ 7,500
Town Sergeant	1090-5114	$ 1,500	$ 1,500	$ 1,500
Financial Town Referendum	1100-6995	$ 12,500	$ 12,500	$ 12,500
Grand Total - General Government		**$ 1,072,437**	**$ 1,215,068**	**$ 1,141,613**

Budget Committee Recommended Tiverton General Fund Expense Budget for FY 7/1/2014 - 6/30/2015

	Account Number	2013-2014 Budget	2014-2015 Town Council Recommended	2014-2015 Budget Committee Recommended
Finance and Administration				
Tax Assessor				
Department Management Salary	2120-5100	$ 63,500	$ 69,373	$ 69,373
Staff Salaries - AFSCME	2120-5102	$ 55,003	$ 55,838	$ 55,838
Longevity - AFSCME	2120-5108	$ 3,122	$ 3,350	$ 3,350
Telephone	2120-6935	$ 1,300	$ 1,300	$ 1,300
Mileage	2120-6921	$ 1,000	$ 1,000	$ 1,000
Professional/Tech. Services	2120-7198	$ 2,500	$ 2,500	$ 2,500
Education/Seminars	2120-6928	$ 2,000	$ 2,000	$ 2,000
Supplies & Misc	2120-7423	$ 4,000	$ 4,000	$ 4,000
Printing	2120-6673	$ 2,500	$ 2,000	$ 2,000
Software Maintenance	2120-7530	$ 6,500	$ 5,500	$ 5,500
Publications	2120-7229	$ 500	$ 500	$ 500
GIS Web Hosting	2120-6770	$ 3,000	$ 3,000	$ 3,000
GIS Update/Data Layers	2120-6775	$ 6,000	$ 4,000	$ 4,000
Total		$ 150,925	$ 154,361	$ 154,361
Revaluation (transfer to restricted account)	2130-6997	$ 53,000	$ 53,000	$ 53,000
Treasurer (Treasurer's 2014-2015 Recommended)				
Department Management Salary	2140-5100	$ 65,000	$ 65,000	$ 65,975
Staff Salaries - AFSCME	2140-5102	$ 90,597	$ 91,960	$ 91,960
Longevity - AFSCME	2140-5108	$ 4,547	$ 4,614	$ 4,614
Consulting Services	2140-7145	$ 1,200	$ 1,200	$ 2,200
Telephone	2140-6935	$ 1,300	$ 1,300	$ 1,300
Computerized Payroll	2140-6980	$ 16,000	$ 16,000	$ 16,000
Supplies & Misc	2140-7423	$ 6,000	$ 6,000	$ 6,000
Education/Seminars	2140-6928	$ 500	$ 500	$ 500
Software Maintenance	2140-7530	$ 10,000	$ 5,000	$ 5,000
Office Equipment	2140-6741	$ 1,000	$ 1,000	$ 1,000
Consulting - GASB 45	2140-7110	$ 3,750	$ 3,750	$ 3,750
Total		$ 199,894	$ 196,324	$ 198,299
Tax Collector				
Department Management Salary	2150-5100	$ 28,500	$ 30,541	$ 30,541
Staff Salaries - AFSCME	2150-5102	$ 55,006	$ 55,838	$ 55,838
Longevity - AFSCME	2150-5108	$ 3,122	$ 3,350	$ 3,350
Telephone	2150-6935	$ 900	$ 900	$ 900

Budget Committee Recommended Tiverton General Fund Expense Budget for FY 7/1/2014 - 6/30/2015

	Account Number	2013-2014 Budget	2014-2015 Town Council Recommended	2014-2015 Budget Committee Recommended
Supplies & Misc	2150-7423	$ 7,500	$ 8,500	$ 8,500
Consulting Services	2150-7145	$ 10,000	$ 6,000	$ 6,000
Software Maintenance	2150-7530	$ 3,700	$ 3,625	$ 3,625
Postage	2150-6674	$ 9,100	$ 8,500	$ 8,500
Total		$ 117,828	$ 117,254	$ 117,254
Tax Sale	2170-6696	$ 3,000	$ 3,000	$ 3,000
Insurance				
Liability/Property/Workers Compensation	2190-7920 - 25	$ 331,094	$ 365,000	$ 365,000
Group Insurance - Health	2190-5260 - 69	$ 2,062,406	$ 1,890,000	$ 1,890,000
Group Insurance - Dental	2190-5270 - 71	$ 102,573	$ 100,000	$ 100,000
Group Insurance - Life	2190-5272	$ 37,202	$ 40,000	$ 40,000
Total		$ 2,533,275	$ 2,395,000	$ 2,395,000
Audit of Town Accounts	2200-7156	$ 23,760	$ 26,000	$ 26,000
Pension Plans				
Police Pension				
Pension Plan - Police	2220-5263	$ 825,000	$ 800,000	$ 800,000
Total Police Pension		$ 825,000	$ 800,000	$ 800,000
Other Municipal Pension				
Municipal (RI MERS Plan)	2220-5264	$ 45,739	$ 67,080	$ 67,080
AFSCME (RI MERS Plan)	2220-5266	$ 111,358	$ 113,022	$ 113,022
Fire Department (RI MERS Plan)	2220-5262	$ 180,709	$ 279,889	$ 279,889
Employee Special Retirement (F/F)	2220-5261	$ 16,500	$ 16,500	$ 16,500
Total Other Municipal Pension		$ 354,306	$ 476,491	$ 476,491
Total Pension Plans		$ 1,179,306	$ 1,276,491	$ 1,276,491
Social Security	2250-5365	$ 490,831	$ 508,333	$ 508,333
Unemployment Security	2270-5369	$ 5,000	$ 10,000	$ 10,000
Unfunded Liability - Sick & Vacation	2300-5295	$ 86,700	$ 85,000	$ 85,000
Budget Committee				
Supplies, Postage and Printing	2500-7423	$ 250	$ 250	$ 250
Grand Total - Financial Administration		**$ 4,843,769**	**$ 4,825,013**	**$ 4,826,988**

Budget Committee Recommended Tiverton General Fund Expense Budget for FY 7/1/2014 - 6/30/2015

	Account Number	2013-2014 Budget	2014-2015 Town Council Recommended	2014-2015 Budget Committee Recommended
Protection to Persons and Property				
Fire Department				
Salaries:				
Department Management Salary	3310-5100	$ 77,327	$ 82,865	$ 82,865
Captain (1)	3310-5101	$ 54,173	$ 55,012	$ 55,012
Lieutenants (3)	3310-5101	$ 155,410	$ 157,819	$ 157,819
Fire Fighters 1st Class (22)	3310-5101	$ 1,303,982	$ 1,068,496	$ 1,068,496
Fire Fighters 2nd Class (0)	3310-5101	$ -	$ -	$ -
Fire Fighters 3rd Class (2)	3310-5101	$ -	$ 85,802	$ 85,802
Fire Fighters 4th Class (1)	3310-5101	$ -	$ 37,999	$ 37,999
Probationary Fire Fighter (3)	3310-5101	$ -	$ 99,288	$ 99,288
Clerical (1) Full-time	3310-5102	$ 45,802	$ 46,488	$ 46,488
Overtime	3310-5104	$ 269,108	$ 280,000	$ 280,000
Differential	3310-5105	$ 5,580	$ 5,580	$ 5,580
Paid Holidays	3310-5107	$ 75,841	$ 76,678	$ 76,678
Longevity - Union	3310-5108	$ 72,050	$ 71,639	$ 71,639
Educational Allowance	3310-5110	$ 23,000	$ 3,000	$ 3,000
Clothing Allowance	3310-5168	$ 45,225	$ 47,925	$ 47,925
EMS Incentive	3310-5111	$ 79,560	$ 92,950	$ 92,950
Fire Marshall Inspections	3310-5112	$ 50,000	$ 40,000	$ 40,000
Chief's Seminar	3310-6923	$ 1,500	$ 2,000	$ 2,000
Salaries Total		$ 2,258,558	$ 2,253,541	$ 2,253,541
Operating Expenses:				
Heat	3310-6910	$ 20,000	$ 22,000	$ 22,000
Fuel, Oil, Tires	3310-7611	$ 72,000	$ 73,030	$ 73,030
Electric	3310-6912	$ 15,000	$ 13,536	$ 13,536
Telephone	3310-6935	$ 19,000	$ 18,500	$ 18,500
Water	3310-6914	$ 1,800	$ 1,600	$ 1,600
Sewer Fee	3310-6911	$ 1,000	$ 1,000	$ 1,000
Office Supplies	3310-7423	$ 6,000	$ 6,000	$ 6,000
Firefighters Training	3310-6928	$ 10,000	$ 10,000	$ 10,000
Minor Equipment Replacements	3310-6648	$ 20,000	$ 12,500	$ 12,500
Hazardous Equipment	3310-6792	$ 2,000	$ 2,000	$ 2,000
Station/Building Maintenance	3310-7840	$ 40,000	$ 32,000	$ 32,000
Apparatus Maintenance	3310-7640	$ 45,000	$ 45,000	$ 45,000
Equipment Service Contract	3310-6443	$ 32,685	$ 34,984	$ 34,984
Radio Maintenance	3310-6642	$ 10,500	$ 10,500	$ 10,500

Budget Committee Recommended Tiverton General Fund Expense Budget for FY 7/1/2014 - 6/30/2015

	Account Number	2013-2014 Budget	2014-2015 Town Council Recommended	2014-2015 Budget Committee Recommended
Medical Supplies	3310-6969	$ 27,000	$ 29,000	$ 29,000
Personal & Protective Gear	3310-7322	$ 20,000	$ 20,000	$ 20,000
Medical Physicals	3310-6968	$ 15,000	$ 15,000	$ 15,000
Software Maintenance	3310-7530	$ 5,500	$ 5,500	$ 5,500
Operation Technology	3310-6931	$ 5,100	$ 5,100	$ 5,100
Recruiting Process/Promotional Testing	3310-6310	$ 3,000	$ 3,000	$ 3,000
Operations Total		$ 370,585	$ 360,250	$ 360,250
Fire Department Total		$ 2,629,143	$ 2,613,791	$ 2,613,791
Police Department				
Salaries:				
Chief	3330-5100	$ 79,815	$ 85,530	$ 85,530
Captain-1	3330-5101	$ 62,736	$ 63,990	$ 63,990
Lieutenants-3	3330-5101	$ 174,546	$ 178,037	$ 178,037
Det. Lieutenants-2	3330-5101	$ 116,365	$ 118,691	$ 118,691
Detective Sergeants-5	3330-5101	$ 270,675	$ 276,086	$ 276,086
Patrolman 1st Class - 13	3330-5101	$ 758,895	$ 670,862	$ 670,862
Patrolman 2nd Class - 3	3330-5101	$ 46,020	$ 140,820	$ 140,820
Patrolman Probationary - 2	3330-5101	$ 41,996	$ 85,672	$ 85,672
School Resource Officer - 1 [1]	3330-5101	$ 41,996	$ 51,605	$ 51,605
Records Senior Clerk - 1	3330-5102	$ 43,807	$ 44,470	$ 44,470
Control Center Operators - 8	3330-5102	$ 315,000	$ 291,360	$ 291,360
Police Secretary - 1	3330-5102	$ 42,939	$ 43,583	$ 43,583
Maintenance/Mechanic - 1	3330-5102	$ 43,472	$ 44,117	$ 44,117
School Patrol - Pocasset	3330-5102	$ 4,680	$ 4,680	$ 4,680
Overtime Police	3330-5104	$ 190,000	$ 190,000	$ 190,000
Shift Differential	3330-5105	$ 15,500	$ 16,053	$ 16,053
Out of Rank Pay	3330-5106	$ 2,623	$ 2,664	$ 2,664
Holiday Pay[1]	3330-5107	$ 129,855	$ 139,857	$ 139,857
Longevity - Union	3330-5108	$ 87,473	$ 88,648	$ 88,648
Education Incentive[1]	3330-5115	$ 44,250	$ 47,242	$ 47,242
Sick Leave Buy Back[1]	3330-5150	$ 29,972	$ 30,571	$ 30,571
Salaries Total		$ 2,542,615	$ 2,614,538	$ 2,614,538

[1] The School Dep't will be contributing $50,400 towards the total cost of the School Resource Officer (see pg. 19). The SRO is under the command of Police Chief Blakey, so all SRO expenses, including insurance and Social Security, are included in the Municipal budget.

Budget Committee Recommended Tiverton General Fund Expense Budget for FY 7/1/2014 - 6/30/2015

	Account Number	2013-2014 Budget	2014-2015 Town Council Recommended	2014-2015 Budget Committee Recommended
General Contractual/Mandated Expenses:				
Chief's Miscellaneous Expenses	3330-6691	$ 1,600	$ 1,600	$ 1,600
Prisoner Meals	3330-6919	$ 500	$ 500	$ 500
State Education Mandated	3330-6928	$ 45,000	$ 45,000	$ 45,000
State Psychological Tests[1]	3330-7199	$ 2,500	$ 2,500	$ 2,500
State Qualifications	3330-6748	$ 2,000	$ 2,000	$ 2,000
Clothing Allowance[1]	3330-5168	$ 47,300	$ 50,000	$ 50,000
Uniform/Equipment Replacement	3330-6167	$ 5,000	$ 5,000	$ 5,000
Medical Expenses	3330-6969	$ 1,000	$ 1,000	$ 1,000
In-service Training	3330-5498	$ 13,500	$ 13,500	$ 13,500
Health & Wellness[1]	3330-5109	$ 14,000	$ 15,000	$ 15,000
General Contractual/Mandated Expense Total		$ 132,400	$ 136,100	$ 136,100
Operations:				
Heat	3330-6910	$ 15,000	$ 12,500	$ 12,500
Gas and Oil	3330-7611	$ 100,000	$ 85,000	$ 85,000
Electricity	3330-6912	$ 17,000	$ 15,000	$ 15,000
Telephones	3330-6935	$ 16,500	$ 17,000	$ 17,000
Water	3330-6914	$ 1,000	$ 1,000	$ 1,000
Photographic Supplies	3330-6667	$ 2,100	$ 2,200	$ 2,200
Police Operations Supplies	3330-6667	$ 4,600	$ 4,800	$ 4,800
Ammunition	3330-6667	$ 4,700	$ 10,000	$ 10,000
Office Supplies	3330-7423	$ 12,000	$ 12,000	$ 12,000
Building Maintenance	3330-7840	$ 5,000	$ 5,000	$ 5,000
Janitorial Supplies	3330-7840	$ 3,000	$ 3,000	$ 3,000
Tires	3330-6648	$ 5,000	$ 5,000	$ 5,000
Vehicle Parts & Maintenance	3330-6648	$ 13,500	$ 13,500	$ 13,500
Radio Communications	3330-6930	$ 12,000	$ 12,000	$ 12,000
CODE RED System	NEW	$ -	$ 5,000	$ 5,000
Software Service Contract	3330-6735	$ 14,850	$ 19,000	$ 19,000
Operations Total		$ 226,250	$ 222,000	$ 222,000
Animal Control:				
Animal Control Officer	3330-5102	$ 41,401	$ 42,016	$ 42,016
Dog Census Expenses	3330-6626	$ 1,242	$ 500	$ 500
Animal Shelter	3330-6470	$ 33,700	$ 28,500	$ 28,500
Animal Control Total		$ 76,343	$ 71,016	$ 71,016
Total Police Department		$ 2,977,608	$ 3,043,654	$ 3,043,654

[1] The School Dep't will be contributing $50,400 towards the total cost of the School Resource Officer . . . (see page 12)

Budget Committee Recommended Tiverton General Fund Expense Budget for FY 7/1/2014 - 6/30/2015

	Account Number	2013-2014 Budget	2014-2015 Town Council Recommended	2014-2015 Budget Committee Recommended
Harbor and Coastal Management Comm.				
Supplies & Miscellaneous	3350-7423	$ 500	$ 500	$ 500
Education/Seminars (URI Watershed Prog.)	3350-6928	$ 1,800	$ 2,400	$ 2,400
Total		$ 2,300	$ 2,900	$ 2,900
Harbor Master				
Salaries	3360-5114	$ 5,000	$ 5,250	$ 5,250
Assistants	3360-5114	$ -	$ 2,000	$ 2,000
Supplies & Expenses	3360-7423	$ 900	$ 800	$ 800
Boat Operations	3360-6690	$ 10,525	$ 14,060	$ 12,060
Communication Devices	3360-6930	$ 1,000	$ 750	$ 750
Uniforms/Clothing	3360-6166	$ 300	$ 300	$ 300
Harbor Master Training (req'd by State)	NEW	$ -	$ 250	$ 250
Total		$ 17,725	$ 23,410	$ 21,410
Street Lights	3380-6745	$ 150,000	$ 155,000	$ 155,000
Hydrant Services				
North Tiverton Water	3420-7714	$ 750	$ 750	$ 750
Stone Bridge Water Authority	3420-7714	$ 750	$ 750	$ 750
Total		$ 1,500	$ 1,500	$ 1,500
Grand Total - Protection to Persons & Property		**$ 5,778,276**	**$ 5,840,255**	**$ 5,838,255**

Budget Committee Recommended Tiverton General Fund Expense Budget for FY 7/1/2014 - 6/30/2015

		Account Number	2013-2014 Budget	2014-2015 Town Council Recommended	2014-2015 Budget Committee Recommended
Grants and Health					
Library Services		6630-7745	$ 462,037	$ 506,706	$ 490,851
Health & Human Service Organizations					
Newport County Mental Health Center		6250-7752	$ 2,500	$ 2,500	$ 2,500
Visiting Nurses - Newport County		6250-7754	$ 5,500	$ 5,500	$ 5,500
Parents as Teachers		NEW	$ -	$ 500	$ 500
East Bay Community Action		6250-7756	$ 5,500	$ 5,500	$ 5,500
Newport County Women's Resources		6250-7758	$ 500	$ 500	$ 500
The Samaritans		6250-7750	$ 500	$ 500	$ 500
	Total		$ 14,500	$ 15,000	$ 15,000
Agriculture/Conservation Services					
Eastern RI Conservation District		6250-7760	$ 500	$ 500	$ 500
Eastern RI Cooperative Extension Assoc.		6250-7768	$ 1,200	$ 1,200	$ 1,200
	Total		$ 1,700	$ 1,700	$ 1,700
Other					
Wildlife Rehabilitators Assoc of RI		6250-7764	$ 200	$ 200	$ 200
Grand Total - Grants and Health			**$ 478,437**	**$ 523,606**	**$ 507,751**

Budget Committee Recommended Tiverton General Fund Expense Budget for FY 7/1/2014 - 6/30/2015

	Account Number	2013-2014 Budget	2014-2015 Town Council Recommended	2014-2015 Budget Committee Recommended
Public Works				
Salaries:				
Superintendent (Director of Public Works)	5540-5100	$ 80,000	$ 85,722	$ 85,722
DPW Clerk	5540-5102	$ 35,592	$ 36,272	$ 36,272
Maintenance Workers (8.5)	5540-5101	$ 349,648	$ 384,000	$ 384,000
Overtime	5540-5104	$ 50,000	$ 50,000	$ 50,000
Clothing Allowance (Boots)	5540-5168	$ 800	$ 1,350	$ 1,350
Longevity - Union	5540-5108	$ 18,009	$ 19,045	$ 19,045
Sick Leave	5540-5150	$ 15,000	$ 15,000	$ 15,000
Salaries Total		$ 549,049	$ 591,389	$ 591,389
Operating Expenses:				
Sand, Salt, Gravel, Pipe only	5540-6698	$ 90,000	$ 90,000	$ 90,000
Operating Supplies	5540-7423	$ 14,500	$ 15,000	$ 15,000
Heat	5540-6910	$ 15,000	$ 15,000	$ 15,000
Gas, Oil, Fuel	5540-7611	$ 62,000	$ 60,000	$ 60,000
Electricity	5540-6912	$ 6,000	$ 5,500	$ 5,500
Community Center Expenses	5540-6805	$ 8,000	$ 8,000	$ 8,000
Telephone	5540-6935	$ 1,500	$ 1,300	$ 1,300
Water	5540-6914	$ 1,000	$ 1,000	$ 1,000
Repairs and Tires	5540-6648	$ 65,000	$ 75,000	$ 75,000
Highway Signs	5540-7325	$ 5,000	$ 5,000	$ 5,000
Uniform Rental	5540-6240	$ 3,200	$ 3,150	$ 3,150
Drainage Account	5540-xxxx	$ 40,000	$ 50,000	$ 50,000
Paving Program	5540-6794	$ 130,000	$ 225,000	$ 225,000
Tree Removal	5540-6597	$ 5,000	$ 5,000	$ 5,000
Shop Equip	5540-6652	$ 1,000	$ 1,000	$ 1,000
Nextel Communications	5540-6930	$ 6,500	$ 6,500	$ 6,500
Line Painting	5540-xxxx		$ 5,000	$ 5,000
Guard Rail	5540-xxxx		$ 5,000	$ 5,000
Snow Removal - Contract Service	5540-6451	$ 60,500	$ 60,500	$ 60,500
Operations Total		$ 514,200	$ 636,950	$ 636,950
Department Salaries & Operations Total		$ 1,063,249	$ 1,228,339	$ 1,228,339
Landfill Closure Account (restricted)		$ -	$ -	$ -
Storm Water MGMT II	5530-6813	$ 7,000	$ 25,000	$ 25,000

Budget Committee Recommended Tiverton General Fund Expense Budget for FY 7/1/2014 - 6/30/2015

		Account Number	2013-2014 Budget	2014-2015 Town Council Recommended	2014-2015 Budget Committee Recommended
On-Site Wastewater Management		5530-7732	$ 20,000	$ 20,000	$ 20,000
Rubbish/Recycling Collection		5500-6457	$ 596,000	$ 606,000	$ 606,000
Landfill Operations					
Landfill Workers (2)		5530-5101	$ 82,805	$ 85,838	$ 85,838
Overtime		5530-5104	$ 750	$ 500	$ 500
Longevity - Union		5530-5108	$ 4,128	$ 4,267	$ 4,267
Sick Time		5530-5150	$ 4,000	$ 4,000	$ 4,000
Clothing Allowance (Boots)		5530-5168	$ 200	$ 300	$ 300
Uniforms		5530-6240	$ 700	$ 600	$ 600
Electricity & Propane		5530-6912	$ 150	$ 250	$ 250
Landfill equip rent / cover		5530-6442	$ 25,000	$ 40,000	$ 40,000
Gas & Motor Oil		5530-7611	$ 15,000	$ 15,000	$ 15,000
Bulldozer Repairs		5530-7645	$ 12,000	$ 15,000	$ 15,000
Engineering Testing Permits		5530-7139	$ 55,000	$ 55,000	$ 55,000
	Total		$ 199,733	$ 220,755	$ 220,755
Building Maintenance					
Maintenance Foreman		5130-5102	$ 49,442	$ 43,950	$ 43,950
Custodial Personnel		5130-5102	$ 30,657	$ 26,042	$ 26,042
Uniform Rental		5130-6240	$ 1,200	$ 1,200	$ 1,200
Longevity - AFSCME		5130-5108	$ 4,867	$ -	$ -
Custodial Travel		5130-6921	$ 6,060	$ 4,500	$ 4,500
Tool Replacement		5130-6653	$ 500	$ 2,000	$ 2,000
Expenses - Rental		5130-6690	$ 2,860	$ -	$ -
Maintenance/Laborer-Seasonal		5130-5180	$ 14,470	$ 14,470	$ 14,470
	Total		$ 110,056	$ 92,162	$ 92,162
Grand Total - Public Works			**$ 1,996,038**	**$ 2,192,256**	**$ 2,192,256**

Budget Committee Recommended Tiverton General Fund Expense Budget for FY 7/1/2014 - 6/30/2015

	Account Number	2013-2014 Budget	2014-2015 Town Council Recommended	2014-2015 Budget Committee Recommended
Associated Activities				
Town Committees				
Historical Society	6250-7762	$ 150	$ 250	$ 250
Veterans Plot - Pocasset Cemetery	6250-7766	$ 150	$ 150	$ 150
Fire/Rescue Community Training	6250-7770	$ 625	$ 1,250	$ 1,250
Garden Club	6210-8005	$ 500	$ 500	$ 500
Historical Cemetery Commission	6210-8000	$ 2,000	$ 3,000	$ 3,000
Open Space Commission	6210-8015	$ 2,000	$ 3,400	$ 3,400
Arts Council	6210-8010	$ 500	$ 500	$ 500
Conservation Commission	6210-8020	$ 800	$ 1,000	$ 1,000
Tree Committee	6210-8030	$ 750	$ 1,000	$ 1,000
Recycling Committee	6210-8035	$ 150	$ 150	$ 150
Fort Barton Park Maintenance	6210-8025	$ 3,600	$ 3,200	$ 3,200
Total		$ 11,225	$ 14,400	$ 14,400
Senior Citizens Service				
Director's Services	6110-5100	$ 43,931	$ 50,031	$ 50,031
Assistant Director	6110-5102	$ 15,829	$ 16,249	$ 16,249
Longevity	6110-5108	$ 1,900	$ -	$ -
Travel Expenses	6110-6921	$ 650	$ 800	$ 800
Agency Dues & Development	6110-7225	$ 975	$ 975	$ 975
Telephone	6110-6935	$ 1,000	$ 800	$ 800
Heat	6110-6910	$ 4,760	$ 3,200	$ 3,200
Electric	6110-6912	$ 5,000	$ 4,500	$ 4,500
Water	6110-6914	$ 175	$ 175	$ 175
Building Maintenance	6110-7840	$ 4,400	$ 6,000	$ 6,000
Supplies, Activities, Instruction	6110-7470	$ 9,000	$ 9,000	$ 9,000
Bus Service	6110-6420	$ 17,000	$ 15,000	$ 15,000
My Senior Center	NEW	$ -	$ 3,700	$ 3,700
Total		$ 104,620	$ 110,430	$ 110,430
Grand Total Associated Activities		**$ 115,845**	**$ 124,830**	**$ 124,830**

Budget Committee Recommended Tiverton General Fund Expense Budget for FY 7/1/2014 - 6/30/2015

		Account Number	2013-2014 Budget	2014-2015 Town Council Recommended	2014-2015 Budget Committee Recommended
Parks and Recreation					
Beaches					
Beach Salaries		8790-5181	$ 33,500	$ 33,500	$ 33,500
Beach Expenses		8790-6690	$ 6,400	$ 6,400	$ 6,400
	Total		$ 39,900	$ 39,900	$ 39,900
Summer Recreation					
Directors and Counselors		8830-5181	$ 23,500	$ 18,000	$ 18,000
Transportation, Fees, Equipment		8830-6629	$ 7,200	$ 7,500	$ 7,500
Supplies		8830-7470	$ 1,500	$ 1,500	$ 1,500
	Total		$ 32,200	$ 27,000	$ 27,000
Winter Recreation		8830-6690	$ 875	$ 900	$ 900
Maintenance, Supplies, Mowing					
Field Rehabilitation		8840-6630	$ 6,500	$ 6,500	$ 6,500
Personnel Mowing Services		8840-6459	$ 25,963	$ 25,963	$ 25,963
Fertilizer, Seed, Lime, Sand, Stone		8840-xxxx	$ -	$ 3,500	$ 3,500
Preventive Maintenance		8840-6749	$ 5,000	$ 5,000	$ 5,000
	Total		$ 37,463	$ 40,963	$ 40,963
Red Cross Swim Program					
Swim Instructors		8810-5181	$ 2,100	$ 2,100	$ 2,100
Supplies, Swim Program		8810-6690	$ 325	$ 325	$ 325
	Total		$ 2,425	$ 2,425	$ 2,425
Recreation Coordinator		8830-5114	$ 8,550	$ 8,550	$ 8,550
Grand Total - Parks and Recreation			**$ 121,413**	**$ 119,738**	**$ 119,738**
School Resource Officer-School Share Offset		3330-7999	$ (50,400)	$ (50,400)	$ (50,400)
TOTAL SCHOOL EXPENSES			**$ 28,729,425**		**$ 29,275,439**
TOTAL MUNICIPAL EXPENSES			**$ 18,419,880**	**$ 18,716,547**	**$ 18,617,212**
GRAND TOTAL - GENERAL FUND EXPENSES			**$ 47,149,305**		**$ 47,892,651**

Budget Committee Recommended Tiverton General Fund Revenue Budget for FY 7/1/2014 - 6/30/2015

	Account Number	2013-2014 Budget	2014-2015 Town Council* Recommended	2014-2015 Budget Committee Recommended
State Funding Sources				
Education Aid (*FY '15 School Recommendation)	7700-4701	$ 5,755,375	$ 5,826,351	$ 5,826,351
Aid to Cities & Towns (Police Pension Incentive)	9900-XXXX	$ -	$ 74,510	$ 74,510
School Housing Aid (School Bonds-State Share)	7700-4706	$ 857,840	$ 853,085	$ 853,085
Public Service Corp Tax	9900-4903	$ 189,913	$ 196,736	$ 196,736
Meals & Beverage Tax	9900-4906	$ 200,139	$ 203,605	$ 203,605
Motor Vehicle Tax Exemption	9900-4904	$ 107,432	$ 63,673	$ 63,673
Total from State Sources		**$ 7,110,699**	**$ 7,217,960**	**$ 7,217,960**
Local Funding Sources (Non-Property Tax)				
Stamp Tax	1010-4231	$ 50,000	$ 55,000	$ 55,000
Town Fees-Town Share	1010-4236	$ 500	$ 100	$ 100
Recording Fees	1010-4257	$ 150,000	$ 160,000	$ 160,000
ACS Internet Income	1010-4265	$ 3,200	$ 3,000	$ 3,000
Foreclosure Deed Late Fees	1010-4272	$ 3,000	$ 1,000	$ 1,000
Liquor Licenses	1010-4621	$ 18,000	$ 18,000	$ 18,000
Victualling License	1010-4622	$ 2,600	$ 2,600	$ 2,600
Holiday Business License	1010-4623	$ 2,800	$ 2,800	$ 2,800
Petroleum Permits	1010-4624	$ 750	$ 750	$ 750
Tobacco Dealer's Lic.	1010-4626	$ 850	$ 850	$ 850
Junkyard Licenses	1010-4628	$ 1,400	$ 1,400	$ 1,400
Misc. Licenses & Permits	1010-4629	$ 400	$ 400	$ 400
Dog Licenses	1010-4630	$ 3,500	$ 3,700	$ 3,700
Business License Late Fees	1010-4640	$ -	$ 50	$ 50
Marriage Licenses	1010-4653	$ 500	$ 550	$ 550
Copies	1010-4707	$ 8,500	$ 9,000	$ 9,000
Trade Names	1010-4720	$ 750	$ 750	$ 750
Maps Mounted	1010-4752	$ 1,000	$ 1,000	$ 1,000
Copy Machine - Town Clerk	1010-4760	$ 7,500	$ 7,000	$ 7,000
Auctioneer's Returns	1010-4762	$ 400	$ 400	$ 400
Misc. Revenue - Clerk	1010-4999	$ 9,000	$ 9,000	$ 9,000

Budget Committee Recommended Tiverton General Fund Revenue Budget for FY 7/1/2014 - 6/30/2015

	Account Number	2013-2014 Budget	2014-2015 Town Council* Recommended	2014-2015 Budget Committee Recommended
Development Impact Fees	1060-4233	$ 50,660	$ 74,500	$ 74,500
Bldg Code Bd of Appeals	1060-4245	$ -	$ -	$ -
Building Permits	1060-4631	$ 120,000	$ 145,000	$ 145,000
Inspection Fees	1060-4677	$ 42,000	$ 60,000	$ 60,000
Misc. Revenue - Bldg. Insp.	1060-4999	$ 1,230	$ 1,000	$ 1,000
Copy Machine - Bldg Insp	1060-xxxx	$ -	$ -	$ -
Misc. Revenue - Planning	1070-4999	$ 4,000	$ 2,000	$ 2,000
ZBR Application Fees	1080-4256	$ 2,300	$ 3,400	$ 3,400
Tiverton Power Associates	1120-4113	$ 745,000	$ 755,080	$ 755,080
Town Land Rentals	1120-4675	$ 200,000	$ 235,000	$ 235,000
Misc. Rev. - Admin.	1120-4999	$ 1,500	$ 500	$ 500
Industrial Park Sales	1120-xxxx	$ -	$ -	$ -
Municipal Court Fees	1960-4554	$ 65,000	$ 65,000	$ 65,000
Probate Court Fees	1970-4555	$ 25,000	$ 25,000	$ 25,000
Copy Machine - Assessor	2120-4760	$ 500	$ 500	$ 500
Interest on Town Investments	2140-4415	$ 20,000	$ 20,000	$ 20,000
Misc. Revenue - Treasurer	2140-4999	$ 500	$ 500	$ 500
Prorated Property Taxes	2150-4109	$ 50,000	$ -	$ 50,000
Starwood Prorated Ppty Taxes	2150-41xx	$ -	$ -	$ -
Misc. Revenue - Tax Coll.	2150-4999	$ 16,000	$ 14,000	$ 14,000
Interest on Late Tax Payments	2170-4512	$ 275,000	$ 285,000	$ 285,000
Third Party Rescue Billings	3310-4251	$ 430,000	$ 430,000	$ 430,000
Private Detail - Fire	3310-4280	$ 600	$ 1,000	$ 1,000
Plan Review Fees	3310-4655	$ 8,500	$ 8,500	$ 8,500
Misc. Revenue - Fire Dept.	3310-4999	$ 100	$ 100	$ 100
VIN Inspections	3330-4232	$ 10,750	$ 11,000	$ 11,000
Private Detail - Police	3330-4280	$ 12,000	$ 8,000	$ 8,000
Dog Fines	3330-4533	$ 1,000	$ 1,200	$ 1,200
Dog Board	3330-4546	$ 500	$ 600	$ 600
Fines & Costs	3330-4550	$ 20,000	$ 20,000	$ 20,000
Parking Tickets	3330-4556	$ 1,350	$ 1,000	$ 1,000
Gun Permits	3330-4647	$ 500	$ -	$ -
Copy Machine - Police	3330-4760	$ 1,000	$ 1,000	$ 1,000
Misc. Revenue - Police	3330-4999	$ 1,000	$ 1,000	$ 1,000

Budget Committee Recommended Tiverton General Fund Revenue Budget for FY 7/1/2014 - 6/30/2015

	Account Number	2013-2014 Budget	2014-2015 Town Council* Recommended	2014-2015 Budget Committee Recommended	
Harbor Mooring Fees	3350-4235	$ 55,000	$ 55,000	$ 55,000	
Landfill Revenue	5530-4999	$ 7,500	$ 10,000	$ 10,000	
Misc. Revenue - HWY	5540-4999	$ 500	$ 1,000	$ 1,000	
Misc. Revenue - Senior Ctr	6110-4999	$ 8,000	$ 8,000	$ 8,000	
School-Fall River Tuitions (*FY '15 School Rec)	7700-4999	$ 100,000	$ -	$ -	
Beach Receipts - Grinnell's	8790-4248	$ 10,000	$ 10,000	$ 10,000	
Beach Receipts - Fogland	8790-4249	$ 15,000	$ 16,000	$ 16,000	
Swim Program Receipts	8810-4774	$ 500	$ 500	$ 500	
Tennis Receipts	8830-4773	$ 1,500	$ 1,200	$ 1,200	
Park Programs/Misc. Revenue - Recreation	8830-4999	$ 5,000	$ 3,000	$ 3,000	
Subtotal		$ 2,573,640	$ 2,551,930	$ 2,601,930	Petition
General Fund Surplus Withdrawal		$ -	$ -	$ -	602,837
Total from Local Sources (Non-Ppty Tax)		**$ 2,573,640**	**$ 2,551,930**	**$ 2,601,930**	3,204,767
Total State & Local Sources (Non-Ppty Tax)		**$ 9,684,339**	**$ 9,769,890**	**$ 9,819,890**	10,422,727
Property Tax					
Total Tax Levy		$ 37,519,966		$ 38,122,761	37,519,924
Uncollectable Taxes (Abatements)		$ (55,000)	$ (50,000)	$ (50,000)	(50,000)
Total Property Tax Receipts	2150-4110	**$ 37,464,966**		**$ 38,072,761**	37,469,924
GRAND TOTAL - GENERAL FUND REVENUES		**$ 47,149,305**		**$ 47,892,651**	47,892,651

Tiverton General Fund Annual Budget FY 7/1/2014 - 6/30/2015

Revenue Budget Summary

	2013-2014 Budget	2014-2015 Budget Comm. Recommendation	Year/Year % Change		
Anticipated State and Local Funding (Non-Property Tax)					
State Funding Sources - Unrestricted Aid					
Education Aid	$ 5,755,375	$ 5,826,351	1.2%		
Aid to Cities & Towns (Police Pension Incentive)	0	74,510			
State Funding Sources - Reimbursements					
School Housing Aid (for Completed Building Projects)	$ 857,840	$ 853,085			
Public Service Corp Tax (Municipal Telephone Taxes)	189,913	196,736			
Meals & Beverage Tax	200,139	203,605			
Motor Vehicle Tax Exemption	107,432	63,673			
Total From State Sources	$ 7,110,699	$ 7,217,960	1.5%		
Local Funding Sources (Non-Property Tax)					
School Department Misc. (Fall River Tuitions)	$ 100,000	$ -			
Miscellaneous Departmental Fees, Licenses, Permits	612,980	662,350			
Municipal and Probate Court Fees	90,000	90,000			
Development Impact Fees (for Elementary School Bonds)	50,660	74,500			
Third Party Rescue Billings	430,000	430,000			
Interest on Late Tax Payments	275,000	285,000			
Interest on Town Investments	20,000	20,000			
Town Land Rentals (Phone Towers)	200,000	235,000			
Tiverton Power Associates (Tax Stabilization Agreement)	745,000	755,080		Petition	
Prorated Property Taxes	50,000	50,000		602,837	
General Fund Surplus Withdrawal (to offset taxes)	0	0			
Total From Local Sources (Non-Property Tax)	$ 2,573,640	$ 2,601,930	1.1%	3,204,767	24.5%
Total Anticipated State and Local Funding (Non-Ppty Tax)	**$ 9,684,339**	**$ 9,819,890**	**1.4%**	10,422,727	7.6%
Estimated Local Taxation (Tax Levy)				1,440,000	
Motor Vehicle Tax Levy	$ 1,409,000	$ 1,440,000			
Real Property & Tangible Tax Levy	36,110,966	36,682,761		36,079,924	
Budgeted Total Tax Levy	**$ 37,519,966**	**$ 38,122,761**	**1.6%**	37,519,924	0.0%
Anticipated Uncollectable Taxes (Abatements)	**(55,000)**	**(50,000)**		(50,000)	
Total Revenues	**$ 47,149,305**	**$ 47,892,651**	**1.6%**	47,892,651	1.6%

Tiverton General Fund Annual Budget FY 7/1/2014 - 6/30/2015

General Operations Expense Budget Summary

	2013-2014 Budget	2014-2015 School Dep't/ Town Council Recommendation	Year/Year % Change	2014-2015 Budget Committee Recommendation	Year/Year % Change
School General Fund Expenditures					
Total School Appropriation	$ 28,729,425	$ 29,275,439		$ 29,275,439	
Total School	**$ 28,729,425**	**$ 29,275,439**	1.9%	**$ 29,275,439**	1.9%
Municipal General Fund Expenditures					
Debt Service Principal	$ 1,860,000	$ 1,980,000		$ 1,980,000	
Debt Service Interest	1,769,020	1,510,772		1,510,772	
Subtotal	**$ 3,629,020**	**$ 3,490,772**	-3.8%	**$ 3,490,772**	-3.8%
Capital	$ 435,045	$ 435,409		$ 425,409	
General Government	1,072,437	1,215,068		1,141,613	
Financial Administration	4,843,769	4,825,013		4,826,988	
Protection to Persons/Property	5,778,276	5,840,255		5,838,255	
Grants and Health	478,437	523,606		507,751	
Public Works	1,996,038	2,192,256		2,192,256	
Associated Activities	115,845	124,830		124,830	
Parks and Recreation	121,413	119,738		119,738	
School Officer - School Share	(50,400)	(50,400)		(50,400)	
Subtotal	**$ 14,790,860**	**$ 15,225,775**	2.9%	**$ 15,126,440**	2.3%
Total Municipal	**$ 18,419,880**	**$ 18,716,547**	1.6%	**$ 18,617,212**	1.1%
Total General Fund Expenditures	**$ 47,149,305**	**$ 47,991,986**	1.8%	**$ 47,892,651**	1.6%

Tiverton General Fund Annual Budget FY 7/1/2014 - 6/30/2015

School General Operations Expense Budget Summary

	Account Number	2013-2014 Budget	2014-2015 School Recommendation	Yr/Yr % Chg	2014-2015 Budget Comm. Recommendation	Yr/Yr % Chg
Schools - General Education Expenditures						
Salaries	51000	$ 15,292,272	$ 15,613,281	2.1%		
Benefits	52000	6,084,414	6,356,860	4.5%		
Professional & Technical Services[1]	53000	1,244,516	1,071,082	-13.9%		
Property Supplies & Services	54000	262,830	277,930	5.7%		
Special Ed & Other Services	55000	4,512,413	4,652,281	3.1%		
Education Supplies & Utilities	56000	1,179,801	1,154,076	-2.2%		
Property Equipment/Maintenance	57000	101,950	98,700	-3.2%		
Other (Dues & Fees)	58000	20,225	20,225	0.0%		
Total School General Education		**$ 28,698,421**	**$ 29,244,435**	**1.9%**		
Schools - Capital Expenditures						
High School/Middle School Intercom 4/5 pymts		$ 15,600	$ 15,600	0.0%		
High School Bleachers 6/6 pymts		15,404	15,404	0.0%		
Total School Capital		**$ 31,004**	**$ 31,004**	**0.0%**		
Total School Education Expenses	7700-7700	**$ 28,729,425**	**$ 29,275,439**	**1.9%**	**$ 29,275,439**	**1.9%**

[1]Includes $50,400 for School share of School Resource Officer (Municipal Expense).

School Dep't capital expenditures being paid from prior years' School surplus funds.

FY 2014	Actual Expenditures	FY 2015 (planned)	Estimated Expenditures
Wastewater Treatment Facility	$ 711,945	Lockers - HS	$ 9,925
Computers - High School 50, Middle School 50	72,834	Security doors & alarms HS & MS	41,945
Fire Suppression - HS & MS Wood Shops	56,683	Playing field steps&ADA ramp-HS	13,185
Facility Study	0	Speakers - MS	4,500
HS-Auditorium Seats, Cafeteria Curtain, Lockers(21)	72,326	Security cameras - Pocasset	500
Science - Materials & MS Stools	3,919	Air Conditioning-Ft Barton Library	12,500
Student Information System	0	Safety Fence-Ft Barton	7,500
Total	$ 917,707	Technology/computers - HS	35,250
		Technology/computers - MS	34,350
		Student Information System	80,000
		Total	$ 239,655

Tiverton General Fund Annual Budget FY 7/1/2014 - 6/30/2015

Municipal General Operations Expense Budget Summary

	2013-2014 Budget	2014-2015 Town Council Recommendation	Year/Year % Change	2014-2015 Budget Committee Recommendation	Year/Year % Change
Debt Service					
Principal Payments	$ 1,860,000	$ 1,980,000	6.5%	$ 1,980,000	6.5%
Interest Payments	$ 1,769,020	$ 1,510,772	-14.6%	$ 1,510,772	-14.6%
Total	**$ 3,629,020**	**$ 3,490,772**	**-3.8%**	**$ 3,490,772**	**-3.8%**
Capital					
Non-Recurring Major Expenditures	$ 214,000	$ 172,500	-19.4%	$ 162,500	-24.1%
Recurring Major Timed Finance Pymts	$ 221,045	$ 262,909	18.9%	$ 262,909	18.9%
Total	**$ 435,045**	**$ 435,409**	**0.1%**	**$ 425,409**	**-2.2%**
General Government					
Town Clerk's Office (Clerk's 2014-2015 Rec.)	$ 251,856	$ 264,317	4.9%	$ 264,317	4.9%
Town Council	$ 92,361	$ 77,800	-15.8%	$ 77,800	-15.8%
Town Administrator	$ 159,275	$ 168,052	5.5%	$ 168,052	5.5%
Board of Canvassers	$ 22,600	$ 38,100	68.6%	$ 38,100	68.6%
Town Hall Operating Expenses	$ 25,200	$ 25,200	0.0%	$ 25,200	0.0%
Legal Services	$ 256,500	$ 306,955	19.7%	$ 278,500	8.6%
Municipal Court	$ 25,852	$ 26,058	0.8%	$ 26,058	0.8%
Probate Court	$ 10,800	$ 10,800	0.0%	$ 10,800	0.0%
Code Enforcement	$ 108,719	$ 119,947	10.3%	$ 119,947	10.3%
Planning Department	$ 64,124	$ 106,339	65.8%	$ 66,339	3.5%
Planning Board	$ 29,800	$ 46,000	54.4%	$ 41,000	37.6%
Zoning Board of Review	$ 5,000	$ 4,000	-20.0%	$ 4,000	-20.0%
Economic Development Commission	$ 6,350	$ 7,500	18.1%	$ 7,500	18.1%
Town Sergeant	$ 1,500	$ 1,500	0.0%	$ 1,500	0.0%
Financial Town Referendum	$ 12,500	$ 12,500	0.0%	$ 12,500	0.0%
Total	**$ 1,072,437**	**$ 1,215,068**	**13.3%**	**$ 1,141,613**	**6.5%**

Tiverton General Fund Annual Budget FY 7/1/2014 - 6/30/2015

Municipal General Operations Expense Budget Summary

	2013-2014 Budget	2014-2015 Town Council Recommendation	Year/Year % Change	2014-2015 Budget Committee Recommendation	Year/Year % Change
Finance and Administration					
Tax Assessor	$ 150,925	$ 154,361	2.3%	$ 154,361	2.3%
Revaluation Account (restricted)	$ 53,000	$ 53,000	0.0%	$ 53,000	0.0%
Treasurer (Treasurer's 2014-2015 Rec.)	$ 199,894	$ 196,324	-1.8%	$ 198,299	-0.8%
Tax Collector	$ 117,828	$ 117,254	-0.5%	$ 117,254	-0.5%
Tax Sale	$ 3,000	$ 3,000	0.0%	$ 3,000	0.0%
Insurance	$ 2,533,275	$ 2,395,000	-5.5%	$ 2,395,000	-5.5%
Audit of Town Accounts	$ 23,760	$ 26,000	9.4%	$ 26,000	9.4%
Police Pension	$ 825,000	$ 800,000	-3.0%	$ 800,000	-3.0%
Other Municipal Pension	$ 354,306	$ 476,491	34.5%	$ 476,491	34.5%
Social Security	$ 490,831	$ 508,333	3.6%	$ 508,333	3.6%
Unemployment Security	$ 5,000	$ 10,000	100.0%	$ 10,000	100.0%
Unfunded Liability - Sick & Vacation	$ 86,700	$ 85,000	-2.0%	$ 85,000	-2.0%
Budget Committee	$ 250	$ 250	0.0%	$ 250	0.0%
Total	**$ 4,843,769**	**$ 4,825,013**	**-0.4%**	**$ 4,826,988**	**-0.3%**
Protection to Persons and Property					
Fire Salaries	$ 2,258,558	$ 2,253,541	-0.2%	$ 2,253,541	-0.2%
Fire Operations	$ 370,585	$ 360,250	-2.8%	$ 360,250	-2.8%
Fire Department Total	$ 2,629,143	$ 2,613,791	-0.6%	$ 2,613,791	-0.6%
Police Salaries	$ 2,542,615	$ 2,614,538	2.8%	$ 2,614,538	2.8%
Police Contractual/Mandated	$ 132,400	$ 136,100	2.8%	$ 136,100	2.8%
Police Operations	$ 226,250	$ 222,000	-1.9%	$ 222,000	-1.9%
Animal Control	$ 76,343	$ 71,016	-7.0%	$ 71,016	-7.0%
Police Department Total	$ 2,977,608	$ 3,043,654	2.2%	$ 3,043,654	2.2%
Harbor and Coastal Management Comm.	$ 2,300	$ 2,900	26.1%	$ 2,900	26.1%
Harbor Master	$ 17,725	$ 23,410	32.1%	$ 21,410	20.8%
Street Lights	$ 150,000	$ 155,000	3.3%	$ 155,000	3.3%
Hydrant Services	$ 1,500	$ 1,500	0.0%	$ 1,500	0.0%
Total	**$ 5,778,276**	**$ 5,840,255**	**1.1%**	**$ 5,838,255**	**1.0%**
Grants and Health					
Library Services	$ 462,037	$ 506,706	9.7%	$ 490,851	6.2%
Health & Human Service Organizations	$ 14,500	$ 15,000	3.4%	$ 15,000	3.4%
Agriculture/Conservation Services	$ 1,700	$ 1,700	0.0%	$ 1,700	0.0%
Wildlife Rehabilitators Assoc. of RI NEW	$ 200	$ 200	0.0%	$ 200	0.0%
Total	**$ 478,437**	**$ 523,606**	**9.4%**	**$ 507,751**	**6.1%**

Tiverton General Fund Annual Budget FY 7/1/2014 - 6/30/2015

Municipal General Operations Expense Budget Summary

	2013-2014 Budget	2014-2015 Town Council Recommendation	Year/Year % Change	2014-2015 Budget Committee Recommendation	Year/Year % Change
Public Works					
DPW Salaries	$ 549,049	$ 591,389	7.7%	$ 591,389	7.7%
DPW Operations	$ 514,200	$ 636,950	23.9%	$ 636,950	23.9%
DPW Salaries & Operations Total	$ 1,063,249	$ 1,228,339	15.5%	$ 1,228,339	15.5%
Landfill Closure Account (restricted)	$ -	$ -	-	$ -	-
Storm Water MGMT II	$ 7,000	$ 25,000	257.1%	$ 25,000	257.1%
On-Site Wastewater Management	$ 20,000	$ 20,000	0.0%	$ 20,000	0.0%
Rubbish/Recycling Collection	$ 596,000	$ 606,000	1.7%	$ 606,000	1.7%
Landfill Salaries & Operations	$ 199,733	$ 220,755	10.5%	$ 220,755	10.5%
Building Maintenance	$ 110,056	$ 92,162	-16.3%	$ 92,162	-16.3%
Total	**$ 1,996,038**	**$ 2,192,256**	**9.8%**	**$ 2,192,256**	**9.8%**
Associated Activities					
Town Committees	$ 11,225	$ 14,400	28.3%	$ 14,400	28.3%
Senior Citizens Service	$ 104,620	$ 110,430	5.6%	$ 110,430	5.6%
Total	**$ 115,845**	**$ 124,830**	**7.8%**	**$ 124,830**	**7.8%**
Parks and Recreation					
Beaches	$ 39,900	$ 39,900	0.0%	$ 39,900	0.0%
Summer Recreation	$ 32,200	$ 27,000	-16.1%	$ 27,000	-16.1%
Winter Recreation	$ 875	$ 900	2.9%	$ 900	2.9%
Maintenance, Supplies, Mowing	$ 37,463	$ 40,963	9.3%	$ 40,963	9.3%
Red Cross Swim Program	$ 2,425	$ 2,425	0.0%	$ 2,425	0.0%
Recreation Coordinator	$ 8,550	$ 8,550	0.0%	$ 8,550	0.0%
Total	**$ 121,413**	**$ 119,738**	**-1.4%**	**$ 119,738**	**-1.4%**
School Resource Officer - School Share	**$ (50,400)**	**$ (50,400)**	**-**	**$ (50,400)**	**-**
Total Municipal Gen'l Operations Expenses	**$ 18,419,880**	**$ 18,716,547**	**1.6%**	**$ 18,617,212**	**1.1%**

General Fund Reserves

	Total Fund Balance (FY '13 Audit pg. 16)	**$ 3,996,980**			
Less	Total Amount Restricted for School Use	$ 1,472,491			
Less	Total Amount Committed for Municipal Use	$ 286,843			
Equals	**Unassigned General Fund Balance**	**$ 2,237,646**			
	FY '15 Recommended Total Gen'l Fund Expense Budget	$ 47,892,651			
Multiplied by	Percent of Budget to Reserve	~~3.5%~~	3.0%		
Equals	**Amount to Reserve**	**$ ~~1,676,243~~**	1,436,780		
	Unassigned General Fund Balance	$ ~~2,237,646~~	2,237,646	Surplus	
Less	Amount to Reserve	~~1,676,243~~	1,436,780	Withdrawal	Total
Equals	**Gen'l Fund Balance Above Required Reserve**	**$ ~~561,403~~**	800,866	-602,837	198,029

^Required

School Dep't plans to use the majority of this surplus to pay for capital expenditures .

Per charter section 310

Maximum Tax Levy (RI Tax Cap)

	FY '14 Actual Certified Total Tax Levy[1]	$ 37,519,924	
Multiplied by	Allowable Percentage Increase	4.00%	
Equals	**FY '15 Maximum Total Tax Levy Allowed**	**$ 39,020,721**	
	FY '15 Allowable $$ Increase	$ 1,500,797	
	FY '15 Proposed Maximum Total Tax Levy	$ 38,125,600	
Less	FY '15 Maximum Total Tax Levy Allowed	$ 39,020,721	
Equals	**FY '15 Amount Over/Under Max Levy (RI Tax Cap)**	**$ (895,121)**	

The Budget Committee's proposed total tax levy for the FTR ballot is less than the maximum allowed.

Impact of Additions to Expense Budget

Adding expenses to the budget in the amount of:	$ 100,000	(assuming no additional non-tax revenue)
would result in an increase to:		
the Total Tax Levy in the amount of:	0.26%	
the Real Ppty & Tangible Tax Rate in the amount of:	$ 0.05	
and, the required Gen'l Fund Reserves in the amount of:	$ 3,500	

A nickel increase in the tax rate equals $15 in annual taxes for a house valued at $300,000.

[1] Actual tax levies, as opposed to the estimates shown on the Taxation Summary page (Page 2), are used in maximum levy calculations.